

## CHARITABLE REMAINDER TRUSTS

For gifts of \$250,000 or more, you may consider a charitable remainder trust. Charitable remainder trusts provide a fixed or variable annual income depending on the type of trust. Upon the death of the last income beneficiary, the balance of the trust's assets will be given to the Meeting and/or other Quaker organization(s) you have chosen.

### Using Appreciated Securities

Charitable gifts can be made with cash, but many are made by donating appreciated assets such as stocks. If you sell appreciated securities in order to make a charitable gift, you will owe capital gains tax on the proceeds of the sale. However, if you transfer appreciated securities directly to make a charitable or planned gift, you (1) can defer and/or avoid the capital gains tax and (2) receive a charitable deduction for all or a portion of the total fair market value of the securities contributed depending on the type of gift. Friends Fiduciary can accept appreciated securities for annual or planned gifts to your Meeting or any Quaker organization.

Friends Fiduciary is a Quaker nonprofit corporation, which provides financial services to other Quaker nonprofit organizations and Meetings, and to the donors who wish to support them. These services include socially responsible investment management and charitable gift administration. Our Charitable Giving services include Charitable Gift Annuities, Charitable Trusts, Bequests, Donor Advised Funds, and Pooled Life Income Funds. To discuss planned giving options and procedures, interested individuals can contact Friends Fiduciary on directly at 215-241-7272

Our program offers an additional benefit to donors who wish to set up gift annuities designated for more than one charitable purpose. Depending on the size of the gift, a donor could set up one annuity to benefit several charities rather than repeating the process for each.

Friends Fiduciary Corporation is not engaged in rendering legal or tax advisory service. When considering these types of gifts, the advice and assistance of an attorney or other professional advisor should be obtained.

FRIENDS FIDUCIARY  
CORPORATION

## CHARITABLE GIVING SERVICES

*FOR DONORS SUPPORTING  
QUAKER NONPROFIT  
ORGANIZATIONS AND  
FRIENDS MEETINGS*

FRIENDS FIDUCIARY CORPORATION  
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# A LEGACY OF GIVING

Planned gifts to Friends organizations are vital to the future of The Religious Society of Friends. Planned gifts of all sizes are needed and provide another opportunity for generous donors like you to make gifts, distinct from their annual contributions, in support of the work of a Friends organization or Meeting. Several planned giving vehicles can also provide an income stream during your lifetime, or other designated income beneficiary. In most cases, the principal remaining at the death of the last income beneficiary transfers to the Quaker organization and/or Meeting you have selected. Friends Fiduciary Charitable Giving Services program offers administration and support for the planned gifts described here. Please contact us for more details.

## BEQUEST

The most frequently made planned gift is a bequest. Simple language can be added when you prepare a new Will or add a codicil to an existing one. Most of us can provide more substantial gifts through a bequest than we can through our annual contributions. Consequently, bequests are often the foundation of an organization's financial resources. You can use the possible language here or contact us about our Bequest program.

### Possible Bequest Language

I give *[indicate a dollar amount or specific % of the remainder of your estate]* to *[Name of Friends Org. or Monthly Meeting]*, presently located at *[physical address]*, *[for its general use]* or *[for some specific purpose]*.

## CHARITABLE GIFT ANNUITY

A charitable gift annuity provides a fixed lifetime income payment to you, or to one or two annuitants that you designate. In addition, as the donor you receive a Federal income tax deduction in the year of the gift. Charitable annuity rates are tied directly to the age of the annuitants at the time the gift is made.

Annual annuity payments/rates for one annuitant, a \$10,000 gift:

Age	Annuity	%
60	\$520	5.2
65	\$550	5.5
70	\$580	5.8
75	\$640	6.4
80	\$720	7.2
85	\$810	8.1
90	\$950	9.5

*These figures are for illustration purposes only. Rates are effective as of July 1, 2010.*

After the your death or that of the named annuitant(s), the remainder of the gift goes to your Meeting and/or other charitable beneficiary you name. The minimum gift annuity (immediate or deferred) is \$10,000. The minimum age for the annuitant(s) to receive payments is 60.

## DEFERRED PAYMENT GIFT ANNUITY

A deferred charitable gift annuity provides for lifetime income in the same way as an immediate gift annuity except that the donor defers the start of payments for a stated number of years. As the donor, you receive an income tax deduction in the year of the gift, when your income might be higher. The deferral of payments entitles the annuitant(s) to a higher annuity rate for retirement or a future date when payment will be needed. As with an immediate payment gift annuity, the remainder of the gift can be designated for a Quaker charity or Meeting.

## DONOR ADVISED FUND

If you wish to be actively involved in furthering your philanthropic goals you can set up a Donor Advised Fund with a minimum gift of \$50,000 (can be built up over three years). As the donor, you receive a charitable income tax deduction for the year in which the gift is made. Once the fund is established, you or your designated successors serve as advisors making grant recommendations to FFC for Quaker or other charities. Friends Fiduciary oversees grant distribution, investment management and payout to the final charitable beneficiary.