

### **Possible Bequest Language**

I give *[indicate a dollar amount or specific % of the remainder of your estate]* to *[Name of Friends Org.]*, presently located at *[physical address]*, *[for its general use]* or *[for some specific purpose]*.

### **BEQUESTS AND ENDOWMENTS**

The most frequently made planned gift is a bequest. Simple language can be added when a donor prepares a new Will or adds a codicil to an existing one. Most donors can provide more substantial gifts through a bequest than through annual contributions. Consequently, bequests are often the foundation of an organizations available financial resources. You can use the possible language above or contact us about our Bequest program.

### **DONOR ADVISED FUNDS**

Donors who wish to be more actively involved in furthering their philanthropic goals can set up a Donor Advised Fund with a minimum gift of \$50,000 (can be built up over three years). Donors receive a charitable income tax deduction for the year in which the gift is made. Once the fund is established, donors or their designated successors can advise Friends Fiduciary on grants to Quaker or other charities. Friends Fiduciary oversees grant distribution, investment management and payout to the final charitable beneficiary.

Friends Fiduciary is a Quaker nonprofit corporation, which provides financial services to other Quaker nonprofit organizations and Meetings, and to the donors who wish to support them. These services include socially responsible investment management and charitable giving administration. To discuss our charitable services and administration for Charitable Gift Annuities, Charitable Trusts, Bequests, and Pooled Life Income Funds interested Quaker organizations and meetings can contact Friends Fiduciary directly at 215-241-7272.

Friends Fiduciary Corporation is not engaged in rendering legal or tax advisory service. When considering these types of gifts, the advice and assistance of an attorney or other professional advisor should be obtained.

**Friends  
Fiduciary**

**Charitable  
Giving Services**

*For Quaker nonprofit  
Organizations and  
Friends Meetings*

**FRIENDS FIDUCIARY CORPORATION**

**1650 ARCH STREET, SUITE 1904**

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**215-241-7272**

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# A Legacy of Giving

Planned gifts to Friends organizations and meetings are vital to the future of The Religious Society of Friends. Planned gifts of all sizes are needed and provide another opportunity for generous donors to make gifts, distinct from their annual contributions, in support of the work of a Friends organization or Meeting. Several planned giving vehicles can also preserve an income stream during the lifetime of the donor, or other designated income beneficiary. In most cases, the principal remaining at the death of the income beneficiary transfers to the Quaker organization and/or Meeting the donor selected.

Friends Fiduciary can help Quaker nonprofits build their planned giving program by freeing them from the burden of complex administration and allowing them to concentrate on identifying and cultivating donors. Our Charitable Services program currently offers administration and support for the planned gifts described here. Please contact Friends Fiduciary for more details on these gifts and our administrative services.

## CHARITABLE GIFT ANNUITY

A charitable gift annuity provides a fixed lifetime income payment to the donor(s) and/or to one or other annuitants they may designate. In addition, the donor(s) will receive Federal income tax benefits. Charitable Annuity rates are tied directly to the age of the annuitant(s) at the time the gift is made. The minimum age for the annuitant(s) to receive payments is 60. The minimum gift for an annuity (immediate or deferred) is \$10,000. After the death of the annuitant(s), the remainder of the gift goes to your organization as the named charitable beneficiary.

### Current annual annuity payments/rates for one annuitant, a \$10,000 gift:

Age	Annuity	%
60	\$520	5.2
65	\$550	5.5
70	\$580	5.8
75	\$640	6.4
80	\$720	7.2
85	\$810	8.1
90	\$950	9.5

**These figures are for illustration purposes only. Rates are effective as of July 1, 2010.**

## DEFERRED PAYMENT GIFT ANNUITY

A deferred charitable gift annuity provides for lifetime income in the same way as an immediate gift annuity except that the donor defers the beginning of payments for a stated number of years. The donor receives an income tax deduction in the year of the gift, when their income might be higher. The deferral of payments entitles the annuitant(s) to a higher annuity rate for retirement or a future date when payments will be needed. In the interim period, the gift accumulates under professional investment management.

## CHARITABLE REMAINDER TRUSTS

For gifts of \$250,000 or more, a charitable remainder trust might be considered. Charitable remainder trusts provide a fixed or variable annual income, depending on the type of trust. The payout rate is determined jointly by the donor and Friend Fiduciary. Upon the death of the last income beneficiary, the balance of the trust's assets will be given to the designated Quaker organizations and/or meeting.

## USING APPRECIATED SECURITIES

Charitable gifts can be made with cash, but many are made by donating appreciated assets such as stocks. If appreciated securities are sold in order to make a charitable gift, the donor would owe capital gains tax on the proceeds of the sale. However, by transferring appreciated securities directly to make a charitable or planned gift, a donor (1) can avoid and/or defer the capital gains tax and (2) can take a charitable deduction for all or a portion of the total fair market value of the securities contributed depending on the type of gift. Friends Fiduciary can accept appreciated securities for annual or planned gifts to your organization.