

## FRIENDS FIDUCIARY CAN HELP

*Planned gifts can be made through the services of Friends Fiduciary to benefit Meetings and Quaker organizations. To discuss options and get more detailed information contact Friends Fiduciary directly at 215-241-7272.*

*The Friends Fiduciary Charitable Giving Program offers a unique benefit by allowing donors to support multiple Quaker Organizations with a single gift.*

*Friends Fiduciary is a Quaker nonprofit providing socially responsible investment management and charitable gift administration services.*



ADDING VALUES TO STRONG PERFORMANCE.

Friends Fiduciary Corporation

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215-241-7272, [www.friendsfiduciary.org](http://www.friendsfiduciary.org)

### CHARITABLE REMAINDER TRUSTS

For gifts of \$250,000 or more, you may consider a charitable remainder trust. Charitable remainder trusts provide fixed or variable income depending on the type of trust. The payout rate is determined jointly by the donor and Friends Fiduciary. Upon the death of the last income beneficiary, the balance of the trust's assets will be given to your Meeting and/or other Quaker organizations you have chosen.

### USING APPRECIATED SECURITIES

Charitable gifts can be made with cash, but many are made by donating appreciated assets such as stocks. If you sell appreciated securities in order to make a charitable gift, you will owe capital gains tax on the proceeds of the sale. However, if you transfer appreciated securities directly to a charity to make a charitable or planned gift, you (1) can defer and/or avoid the capital gains tax and (2) can take a charitable deduction for all or a portion of the total fair market value of the securities contributed depending on the type of gift. Friends Fiduciary can accept appreciated securities for annual and planned gifts to benefit your meeting.



## Let Your Light Shine

## Building Your Legacy With Planned Gifts

Friends Fiduciary Corporation does not provide legal or tax advice. When considering a gift, an attorney or tax advisor should be consulted.

## WHAT IS A PLANNED GIFT

A planned gift is a method of charitable giving that allows donors to express their own values by integrating personal, family, charitable and financial goals. Planned gifts can provide very significant support to your Meeting, while providing valuable tax benefits and lifetime income for you and/or a spouse or other loved one. Planned Giving is simply another opportunity for generous Friends, like you, to make gifts, in addition to your annual giving. These gifts are not just for the wealthy. It is the means by which ordinary people make extraordinary gifts that can help to provide for the solid financial foundation of their Meetings or organizations.

### BEQUEST

The most frequently made planned gift is a bequest. Simple language can be added when you prepare a new Will or add a codicil to an existing one. Most of us can provide more substantial gifts through a bequest than we can through our annual contributions. Consequently, bequests are often the foundation of our Meeting's financial resources. You can use the sample language here.

#### Sample Bequest Language

I give [indicate a dollar amount or a specific % of the remainder of your estate] to [Name] Monthly Meeting of Friends, presently located at [physical address], [for its general use] or [for some specific purpose].

### CHARITABLE GIFT ANNUITY

A charitable gift annuity provides a fixed lifetime income payment to you, and/or to one or two other annuitants that you designate. In addition, as the donor you will receive a Federal income tax deduction in the year of the gift. Charitable annuity rates are tied directly to the age of the annuitants at the time the gift is made.

Annual annuity payments/rates  
for one annuitant, a \$10,000 gift:

Age	Annuity	%
60	\$440	4.4
65	\$470	4.7
70	\$510	5.1
75	\$580	5.8
80	\$680	6.8
85	\$780	7.8
90	\$900	9.0

*These figures are for illustration purposes only.  
Rates are effective as of April 1, 2016.*

After your death or that of the named annuitant(s), the remainder of the gift goes to your Meeting and/or other charitable beneficiary you name. The minimum gift for a charitable gift annuity (immediate or deferred) is \$10,000. The minimum age for the annuitant(s) to receive payments is 60.

### DEFERRED PAYMENT GIFT ANNUITY

A deferred charitable gift annuity provides for lifetime income in the same way as an immediate gift annuity except that the donor defers the beginning of payments for a stated number of years. As the donor, you receive an income tax deduction in the year of the gift, when your income might be higher. The deferral of payments entitles the annuitant(s) to a higher annuity rate/payment for retirement or a future date when payments will be needed. As with an immediate payment gift annuity, the remainder of the gift can be designated for your Meeting and/or another Quaker charity.

### DONOR ADVISED FUND

If you wish to be actively involved in furthering your philanthropic goals you can set up a Donor Advised Fund with a minimum gift of \$50,000 (can be built up over three years). You receive a charitable income tax deduction for the year in which the gift is made. Once the fund is established, you or your designated successors can advise Friends Fiduciary on grants to your Meeting or other charities. Friends Fiduciary oversees grant distribution, investment management and payout to the final charitable beneficiary.